



IMMEDIATE RELEASE

**Important Notice for Reserve Investors with
Checking, Debit Card and ACH Services**

New York, November 10, 2008 – Reserve investors who have checking, debit card and ACH services will continue to be able to make transactions against their accounts. However, the total amount in the aggregate available for using these services in each account is the lesser of \$10,000 or 90% of the September 15, 2008 pre-distribution account balance. This release supersedes previous releases regarding the total amount allowable for checking, debit card and ACH transactions.

This process is being implemented to ensure fairness to all investors in the Reserve Funds during the liquidation process.

In addition, once the maximum amount has been withdrawn from a given account, the checking, debit card and ACH services will be discontinued for that account.

Please contact customer service at 800-637-1700 if you have additional questions regarding your Reserve account.

An investment in the funds is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the funds. Money market yields may vary.

Resrv Partners, Inc., Distributor. Member FINRA. 11/08

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